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Information on Payment for Study Participants

For your participation in this, and other Yale studies that use the Bank of America ePayment program, you will receive payment(s) via a Bank of America pre-paid debit card. Please note that your name, address, and telephone number will be shared with Bank of America for ePayments. After your first payment milestone visit occurs, **your card will be mailed to you in a standard, non-descript envelope.**



Replacement card cost is \$5.00.*

You will need to activate this card over the phone and any subsequent milestone payments will automatically add additional funds to your card.

Activation of Your Card

To activate your card over the phone, if you are calling from the number registered to the card, you will be prompted to enter the card number and the CVV2 (security code on the back of the card).

If you are calling from a different number, you will have to enter the card number and the last four digits of the phone number registered to the card.

If you are unsure of what phone number was registered please contact your study coordinator.

If you activate via the website, you will be asked for the card number and the last four digits of the phone number. You will be prompted to set a pin number after successfully activating card with either method.

Card expiration defaults to three years with an automatic renewal option, and funds from multiple studies can be loaded onto the same card. No statements will be provided. Funds loaded to cards but not used after three years will be escheated per state requirements by Bank of America.

Cash withdrawal limits:

Daily max at teller: \$5,000

Daily max at ATM: \$1,000

*Additional transaction and service fees may apply. Please see the Schedule of bank fees that you received with your card.

If you have any concerns or questions please contact your study coordinator who will be able to assist you.

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FAQ's

What happens if my card is mailed to the wrong address?

If you have not received your card and would like to confirm the address where it was sent please contact your study coordinator.

I have tried to activate three times and I'm unsuccessful. What happens now?

If you still cannot provide the correct phone number to activate the card, please contact your study coordinator to confirm the phone number that was registered.

What happens if my card is lost or stolen?

You will need the last four digits of your card and you must contact Bank of America at 1-866-213-8564. If you do not know the last four digits please contact your study coordinator.

What happens if I change my name, address or phone number?

You must contact Bank of America at 1-866-213-8564 and inform them of your changes.

When will I receive payment?

You will receive your initial card by mail within 5-7 days of your first payment milestone visit. Subsequent milestone payments will be loaded to the card within 1-2 days of the milestone.

Are study subject payments taxable?

YES. Remuneration made to a human research study participant is considered taxable income to the participant regardless of how the human research study participant is paid.

Are study subject payments reported to the Internal Revenue Service (IRS)?

If the total remuneration made by Yale University to a U.S. study participant during a calendar year is \$600 or more, the University is required to provide the human research study participant with IRS Form 1099-MISC, Miscellaneous Income. Form 1099-MISC is also required if the total sum of study subject payments and other reportable payments made by Yale University during the calendar year is \$600 or more. Study subject payments made to Yale employees are reportable from the first dollar. The IRS requires that the individual's Social Security Number (SSN) is included on Form 1099-MISC.

For foreign individuals (nonresident aliens), Yale University is required to report all remuneration to a human research participant on IRS Form 1042S, Foreign Person's U.S. Source Income Subject to Withholding. Such remuneration may be subject to federal income tax withholding.

If you have any concerns or questions please contact your study coordinator who will be able to assist you.